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FOR IMMEDIATE RELEASE

January 30, 2009

MOCA ANNOUNCES LAY OFFS AND CUTS IN OPERATING EXPENSES AS NECESSARY STEP TO RESTORE MUSEUM'S FINANCIAL HEALTH

Los Angeles, Calif. The Museum of Contemporary Art, Los Angeles (MOCA) announced today that it is reducing staff by 20% and cutting operating expenses to achieve an annual savings of approximately \$4.4 million. Expense reductions extend across the institution, but facilities, marketing, and programming have been most affected. The difficult decisions made to reduce costs are a key part of the plan to restore the museum's financial health, replenish its endowment and preserve its independence and preeminence as a world class contemporary art institution.

"It is my responsibility to lay a new foundation for the museum's long-term financial stability based on efficient and accurate financial management. In addition to making these vital cuts today, we are committed to supporting MOCA's on-going and aggressive fundraising and to the recruitment of new and dedicated MOCA Trustees so we can together continue the exceptional mission of MOCA," said MOCA Chief Executive Officer Dr. Charles E. Young.

Thirty-two jobs (16 full-time and 16 part-time) will be eliminated across the museum. This reduction in staff will allow for MOCA to maintain a smaller yet still dynamic exhibition and education program.

"This difficult decision to eliminate the jobs of valued and dedicated MOCA employees in order to reduce operating costs has been made after a careful and vital review of the entire institution and its core mission, and is made with great reluctance and consideration," added Dr. Young. "The cuts and lay offs announced today have been made as a means to preserve and protect MOCA's future. With MOCA's financial stability in jeopardy and the reality of the current economic outlook, these actions are necessary to achieve the goals of rebuilding the museum so it can make an even greater contribution to the world of art and culture in the next 30 years."

MOCA remains committed to its core mission as both the defining museum of contemporary art, and as a world class collecting institution. MOCA's collection of nearly 6,000 works from post war to date will continue to grow, its reputation for scholarship and innovation in exhibition programming will continue, and the museum will display a significant fixed installation of its permanent collection to the broadest audience at both MOCA Grand Avenue and The Geffen Contemporary at MOCA.

MOCA

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THE MUSEUM OF CONTEMPORARY ART 250 South Grand Avenue Los Angeles, CA 90012 tel 213/621-1749 fax 213/620-8674 moca.org

MOCA—Celebrating 30 Years as the Nation's Leading Contemporary Art Museum

Founded in 1979, The Museum of Contemporary Art, Los Angeles (MOCA), has achieved astonishing growth in its brief history— with three Los Angeles locations of architectural renown; more than 20,000 members; a permanent collection of nearly 6,000 works international in scope and among the finest in the nation; hallmark education programs that are widely emulated; award-winning publications that present original scholarship; and groundbreaking monographic, touring, and thematic exhibitions of international repute that survey the art of our time. MOCA's mission is to be the defining museum of contemporary art. MOCA is a private not-for-profit institution supported by its members, corporate and foundation support, government grants, and admission revenues. MOCA Grand Avenue is open 11am to 5pm on Monday and Friday; 11am to 8pm on Thursday; 11am to 6pm on Saturday and Sunday; and closed on Tuesday and Wednesday. General admission is \$10 for adults; \$5 for students with I.D. and seniors (65+); and free for MOCA members, children under 12, and everyone on Thursdays from 5pm to 8pm, courtesy of Wells Fargo. MOCA Pacific Design Center is open 11am to 5pm Tuesday through Friday; 11am to 6pm on Saturday and Sunday; and closed on Monday. Admission to MOCA Pacific Design Center is always free. The Geffen Contemporary is open whenever there are appropriate exhibitions for that space. For 24-hour information on current exhibitions, education programs, and special events, call 213/626-6222 or access MOCA online at moca.org.

Be part of MOCA NOW—a fundraising campaign to sustain MOCA

As the museum enters its third decade, we invite you to join with the artists, cultural professionals, and community leaders who are coming together to help ensure that MOCA continues to thrive at the center of cultural life in Los Angeles and beyond. Over the next six months, MOCA will be developing new ways for you to get involved and securing new funding sources to uphold our world-renowned programming and bolster our endowment. Everyone has a distinct and important role in the museum's success. Sign up, donate, and participate at mocanow.org.